

CITY OF DECATUR

2017 -2018

BUDGET

This budget will raise more revenue from property tax than last year’s budget by an amount of \$231,639, which is a 5.39% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$40,680.05.

Then City Council record vote on September 11, 2017 to adopt the 2017-2018 Budget:

Mayor	Martin Woodruff	Aye
Place 1	Dr. Carmelina Holloway	Aye
Place 2	Susan Cocanougher	Aye
Place 3	Cary Bohn	Aye
Place 4	Margaret Doubrava	Aye
Place 5	Mike McQuiston	Aye
Place 6	Randy Parker	Aye

Rates Per \$100 of property valuation:

Tax Year	2016	2017
Property Tax Rate	.7030	.703
Proposed Property Tax Rate		.705
Effective Tax Rate	.7172	.677362
Effective M & O Rate	.5085	.477333
Rollback Tax Rate	.75682	.709599
Debt Tax Rate	.2076	.1941

2018 Municipal Debt Obligations secured by property taxes: \$1,264,775