

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:

Issuer's Name: Wise County Water Supply District

Issue(s):

\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

Filing Format **Electronic** (number of pages attached) **Paper** (number of pages attached)

If information is also available on the Internet, give URL: _____

CUSIP* number(s), if available, of Issuer: 977198

FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: September 30, 2016-September 30, 2017

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: September 30, 2016-September 30, 2017

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature /s/ Murphy Davis, Sr. President/CFA Date March 16, 2018

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

Address 5 Eureka Circle Suite E City Wichita Falls State TX Zip Code 76308

Telephone 940-696-2100 Fax 940-696-2810

Email Address Murphy@sentrymanagement.com Issuer Web Site Address: www.decaturtx.org

WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS

Unlimited Tax Bonds, Series 2007

<u>Maturing</u>		<u>Principal</u>	<u>Cusip</u>
2018	\$	270,000	977198CU2
2019		285,000	977198CV0
2020		295,000	977198CW8
2021		310,000	977198CX6
2022		325,000	977198CY4
2023		340,000	977198CZ1
2024		355,000	977198DA5
2025		370,000	977198
2026		390,000	977198
2027		<u>410,000</u>	977198DD9
	\$	<u><u>3,350,000</u></u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17*

Unlimited Tax Refunding Bonds, Series 2011

<u>Maturing</u>		<u>Principal</u>	<u>Cusip</u>
2018	\$	285,000	977198DM9
2019		295,000	977198DN7
2020		305,000	977198DP2
2021		315,000	977198DQ0
2022		<u>330,000</u>	977198DR8
	\$	<u><u>1,530,000</u></u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17*

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY TEXAS
 15c2-12 Filing

\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

ASSESSED VALUATION

TABLE 1

2016/2017 Total Market Valuation of Taxable Property		\$	766,999,316
	Less Totally Exempt Property		(103,552,602)
	Market Valuation	\$	<u>663,446,714</u>
 Less Exemptions:			
Local, Optional Over-65 and/or Disabled Homestead	\$		<u>2,736,000</u>
Disabled and Deceased Veterans' Exemptions	\$		<u>389,000</u>
Production Loss	\$		<u>22,924,860</u>
10% Residential Cap	\$		<u>1,581,270</u>
Freeport	\$		<u>20,341,660</u>
Pollution Control	\$		<u>559,130</u>
Other	\$		<u>840,234</u>
Total:			<u>(49,372,154)</u>
2016/2017 Net Taxable Assessed Valuation (100% of Actual)			<u>614,074,560</u>

Source: Wise County Appraisal District and Wise County, Tx.

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

GENERAL OBLIGATION BONDED DEBT

TABLE 2

General Obligation Debt Outstanding:

Unlimited Tax Bonds, Series 2007		\$	3,350,000
Unlimited Tax Bonds, Series 2011			1,530,000
Total General Obligation Debt Outstanding:		\$	<u>4,880,000</u>
Net General Obligation Debt to Net Assessed Valuation			<u>0.88%</u>
Net Assessed Valuation			<u>\$ 614,074,560</u>

Estimated Population		6,648
Per Capita Assessed Valuation	\$	92,370

Source: Wise County TX Water District Texas Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
 15c2-12 FILING

2016-2017 PRINCIPAL TAXPAYERS

TABLE 3

<u>Name</u>	<u>Type of Business</u>	<u>Net Taxable Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Poco Graphite, Inc.	Manufacturing	\$ 16,658,170	2.71%
James Wood Motors	Auto Retail	11,618,520	1.89%
Wal-Mart Estate Trust	Retail	9,892,700	1.61%
Poco Graphite Inc	Manufacturing	8,375,070	1.36%
Walmart Stores #01-0421	Retail	7,663,710	1.25%
BAAG Management	Multi-Family	7,497,680	1.22%
Karl Klement Properties	Multi-Family	6,697,520	1.09%
JWM Dealership	Auto Retail	6,104,900	0.99%
Lowe's Home Center	Retail	5,950,000	0.97%
Oncor Electric Delivery	Utility	5,730,870	0.93%
		Total	14.04%
		<u>\$ 86,189,140</u>	

Net Assessed Valuation \$ 614,074,560

Source: Wise County Appraisal District and Wise County, Tx

PROPERTY TAX RATES

TABLE 4

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Current</u>	<u>Total</u>	<u>Year Ended</u>
2012-13	\$ 592,069,713	0.1275	\$ 754,889	99.43%	100.35%	9-30-13
2013-14	\$ 592,421,659	0.1275	\$ 755,338	99.54%	99.94%	9-30-14
2014-15	\$ 597,226,686	0.1275	\$ 761,464	99.28%	99.93%	9-30-15
2015-16	\$ 616,572,522	0.1275	\$ 786,130	100.61%	100.61%	9-30-16
2016-17	\$ 614,074,560	0.1275	\$ 782,945	99.47%	99.47%	9-30-17

Source: Wise County Tx and Audited Financial Statement 9-30-2017

INVESTMENT POLICIES - Current Investments

TABLE 5

As of September 30, 2017, the Districts Investable Funds of:
\$657,143 in Checking and Money Market Accounts.

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
 15c2-12 FILING

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

TABLE 6

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Operating Revenues:					
Sales of Raw Water	\$ 720,000	\$ 660,000	\$ 600,000	\$ 512,000	\$ 480,000
Tower Rental	18,200	16,874	17,668	17,227	16,608
Total Operating Revenues	<u>\$ 738,200</u>	<u>\$ 676,874</u>	<u>\$ 617,668</u>	<u>\$ 529,227</u>	<u>\$ 496,608</u>
Operating Expenses					
Raw Water Purchases	\$ 586,200	\$ 552,320	\$ 541,540	\$ 479,809	\$ 440,264
Depreciation	283,630	283,519	277,572	265,094	263,025
Engineering	-	-	-	-	-
Management Fee	18,000	18,000	18,000	18,000	15,000
Insurance	5,547	5,639	5,547	5,315	5,668
Other	8934	7,256	3,015	1,092	2,546
Legal and Accounting/Auditing Fees	10,000	10,000	10,000	10,000	10,000
Total Operating Expenses	<u>\$ 912,311</u>	<u>\$ 876,734</u>	<u>\$ 855,674</u>	<u>\$ 779,310</u>	<u>\$ 736,503</u>
Operating Income (Loss)	(174,111)	(199,860)	(238,006)	(250,083)	(239,895)
Non Operating Revenues (Expenses)					
Ad Valorem Tax	784,257	784,466	761,809	756,006	755,299
Interest and Penalty on Property Taxes	3,954	6,337	5,249	4,620	5,881
Miscellaneous	346	607	849	570	455
Interest Income	5,087	1,240	1,185	1,287	1,310
Amortization of Bond Premium	21,692	21,692	21,692	21,692	21,692
Other	(3,112)	(925)	(7,930)	(13,071)	(13,071)
Debt Service Fees	(1,500)	(1,500)	(1,500)	(1,500)	(1,000)
AD Valorem Tax Assessing and Collecting Fee	(9,865)	(8,530)	(8,051)	(7,790)	(6,887)
Interest Expense	(229,076)	(249,744)	(269,624)	(285,932)	(300,676)
Principal Repayments of bonds	0	-	-	-	-
Capital Outlay	0	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>571,783</u>	<u>553,643</u>	<u>503,679</u>	<u>475,882</u>	<u>463,003</u>
Change in Net Assets	<u>397,672</u>	<u>353,783</u>	<u>265,673</u>	<u>225,799</u>	<u>223,108</u>
Net Position at the Beginning of the Year	<u>4,247,458</u>	<u>3,893,675</u>	<u>3,765,452</u>	<u>3,539,653</u>	<u>3,316,545</u>
Prior Period Adjustment	-	<u>353,783</u>	<u>(137,450)</u>	-	-
Net Position at the End of the Year	<u>\$4,645,130</u>	<u>\$4,247,458</u>	<u>\$ 3,893,675</u>	<u>\$3,765,452</u>	<u>\$3,539,653</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
 15c2-12

CLASSIFICATION OF ASSESSED VALUATION

TABLE 7

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2016-2017		2015-2016		2014-2015	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$233,523,100	35.34%	\$216,273,770	32.22%	\$202,132,077	30.94%
Real, Residential, Multi-Family	18,150,880	2.75%	7,891,730	1.18%	7,418,220	1.14%
Real, Vacant Lots/Tracts	6,806,130	1.03%	7,296,370	1.09%	7,133,680	1.09%
Real, Acreage (Land Only)	23,026,590	3.48%	23,279,520	3.47%	26,158,860	4.00%
Farm & Ranch Improvements	666,660	0.10%	569,640	0.08%	149,040	0.02%
Real, Rural Farm Land Not Qualified For	5,677,380	0.86%	5,607,970	0.84%	5,934,340	0.91%
Real, Commercial and Industrial	231,450,774	35.02%	242,510,714	36.13%	231,417,949	35.42%
Real Minerals Oil and Gas	10,457,790	1.58%	23,525,290	3.50%	29,737,380	4.55%
Real & Tangible, Personal Utilities	16,146,890	2.44%	17,929,790	2.67%	17,749,510	2.72%
Tangible Personal Property, Business	97,585,950	14.77%	107,403,770	16.00%	107,956,550	16.52%
Mobile Homes	587,220	0.09%	633,510	0.09%	653,570	0.10%
Tangible Personal Property, Other	1,436,150	0.22%	954,320	0.14%	1,179,400	0.18%
Special Inventory	15,348,000	2.32%	17,367,940	2.59%	15,678,450	2.40%
Total Appraised Value Before Exemption	\$660,863,514	100.00%	\$671,244,334	100.00%	\$ 653,299,026	100.00%
Less: Exemptions/Reductions	(49,372,154)		(54,671,812)		(56,660,144)	
Taxable Assessed Value	\$ 614,074,560		\$616,572,522		\$ 596,638,882	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2013-2014		2012-2013	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$202,132,077	30.94%	\$198,119,977	29.52%
Real, Residential, Multi-Family	7,418,220	1.14%	7,457,390	1.11%
Real, Vacant Lots/Tracts	7,133,680	1.09%	6,953,310	1.04%
Real, Acreage (Land Only)	26,158,860	4.00%	22,832,440	3.40%
Farm & Ranch Improvements	149,040	0.02%	6,364,720	0.95%
Real, Rural Farm Land Not Qualified For	5,934,340	0.91%	-	0.00%
Real, Commercial and Industrial	231,417,949	35.42%	228,623,296	34.06%
Real Minerals Oil and Gas	29,737,380	4.55%	39,208,680	5.84%
Real & Tangible, Personal Utilities	17,749,510	2.72%	15,316,870	2.28%
Tangible Personal Property, Business	107,956,550	15.52%	102,820,970	15.32%
Mobile Homes	653,570	0.10%	-	0.00%
Tangible Personal Property, Other	1,179,400	0.18%	1,879,010	0.28%
Special Inventory	15,678,450	2.40%	14,888,277	2.22%
Total Appraised Value Before Exemption	\$ 653,299,026	100.00%	\$644,464,940	100.00%
Less: Exemptions/Reductions	(56,660,144)		(51,319,466)	
Taxable Assessed Value	\$ 597,226,686		\$593,145,474	

Source: Wise County Appraisal District and City of Decatur, Tx

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
 15c2-12 FILING

Unlimited Tax Bonds, Series 2007

TABLE 8

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 270,000	\$ 155,063	\$ 425,063
2019	285,000	142,237	427,237
2020	295,000	128,700	423,700
2021	310,000	115,425	425,425
2022	325,000	101,475	426,475
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 3,350,000</u>	<u>\$ 914,350</u>	<u>\$ 4,264,350</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17

Unlimited Tax Refunding Bonds, Series 2011

TABLE 9

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 285,000	\$ 57,537	\$ 342,537
2019	295,000	47,562	342,562
2020	305,000	37,237	342,237
2021	315,000	25,800	340,800
2022	330,000	13,200	343,200
	<u>\$ 1,530,000</u>	<u>\$ 181,336</u>	<u>\$ 1,711,336</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17

TOTAL ANNUAL DEBT SERVICE OUTSTANDING

TABLE 10

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 555,000	\$ 212,600	\$ 767,600
2019	580,000	189,799	769,799
2020	600,000	165,937	765,937
2021	625,000	141,225	766,225
2022	655,000	114,675	769,675
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 4,880,000</u>	<u>\$ 1,095,686</u>	<u>\$ 5,975,686</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-17